

# OAS FCU FINANCIALS

As of December 31, 2024

## Statement of Financial Condition

Assets	12/31/2024
Loans	<b>\$160,443,477</b>
Less allow. for Loan Losses	(\$712,188)
Net	\$159,731,289
Investments	\$ 100,910,769
Cash	\$10,304,534
Accrued Income	\$805,008
Prepaid & Def. Exp.	\$225,892
Fixed Assets	\$526,752
Other Assets	\$3,840,833
NCUSIF Deposit	\$2,381,896
<b>Total Assets</b>	<b>\$278,726,973</b>

Liabilities & Equity	12/31/2024
Deposits	
• Shares	\$111,776,815
• Share Certificates	\$78,328,170
• Share Drafts	\$73,787,094
	<b>\$263,892,079</b>
Accounts Payable	\$1,563,195
Dividends Payable	\$402,381
Other Liabilities	\$2,379,284
	<b>\$4,344,860</b>
<b>Total Liabilities</b>	<b>\$268,236,939</b>
Regular Reserve	\$4,763,346
Undivided Earnings	\$16,499,131
Gain/Loss FASB 115	(\$10,772,443)
<b>Total Reserves</b>	<b>\$10,490,034</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$278,726,973</b>

## Statement of Income and Expense

Account	12/31/2024
<b>Operating Income</b>	
Interest on Loans	\$7,064,422
Income from Investments	\$3,449,002
Fees and Charges & Other Income	\$1,409,793
<b>Total Operating Income</b>	<b>\$11,923,217</b>
<b>Operating Expenses</b>	
Employee Compensation & Benefits	\$4,559,560
Annual Meeting, Travel & Conference	\$118,105
Office Operations Expenses	\$3,507,461
Professional & Outside Services	\$1,195,893
Provision for Loan Losses	\$118,500
Interest Expense (Dividends)	\$3,461,388
<b>Total Operating Expenses</b>	<b>\$12,960,907</b>
Non-Operating Income	-
<b>Net Income</b>	<b>(\$1,037,690)</b>