

OAS FCU FINANCIALS

As of December 31, 2023

Statement of Financial Condition

Assets	12/31/2023
Loans	\$164,804,129
Less allow. for Loan Losses	(\$924,836)
Net	\$163,879,293
Investments	\$ 95,657,736
Cash	\$5,922,043
Accrued Income	\$792,103
Prepaid & Def. Exp.	\$256,864
Fixed Assets	\$296,437
Other Assets	\$5,620,069
NCUSIF Deposit	\$2,404,092
Total Assets	\$274,828,637

Liabilities & Equity	12/31/2023
Deposits	
• Shares	\$123,604,554
• Share Certificates	\$58,868,083
• Share Drafts	\$76,498,715
	\$258,971,352
Accounts Payable	\$1,869,453
Dividends Payable	\$256,891
Other Liabilities	\$2,591,029
	\$4,717,373
Total Liabilities	\$263,688,725
Regular Reserve	\$4,763,346
Undivided Earnings	\$17,536,822
Gain/Loss FASB 115	(\$11,160,256)
Total Reserves	\$11,139,912
Total Liabilities & Equity	\$274,828,637

Statement of Income and Expense

Account	12/31/2023
Operating Income	
Interest on Loans	\$6,785,781
Income from Investments	\$3,332,163
Fees and Charges & Other Income	\$1,356,518
Total Operating Income	\$11,474,462
Operating Expenses	
Employee Compensation & Benefits	\$4,603,312
Annual Meeting, Travel & Conference	\$176,456
Office Operations Expenses	\$3,614,256
Professional & Outside Services	\$969,147
Provision for Loan Losses	\$951,200
Interest Expense (Dividends)	\$1,898,481
Total Operating Expenses	\$12,212,852
Non-Operating Income	-
Net Income	(\$738,390)